



Transcorp Plc H1 2019 19 July 2019

MPR: 13.50%
June '19 Inflation Rate: 11.22%
Q1 2019 Real GDP: 2.01%

Transnational Corporation of Nigeria Plc	H1 2019	H1 2018	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Revenue	37,762.36	54,089.47	-30.19%
Cost of Sales	(20,482.43)	(29,516.84)	-30.61%
Gross Profit	17,279.93	24,572.63	-29.68%
Selling, general and administrative expenses	(6,532.38)	(7,617.16)	-14.24%
Other Income	373.82	404.57	-7.60%
Other gains	46.19	(13.31)	-446.93%
Profit from operating activities	11,167.56	17,346.72	-35.62%
Net Finance Costs	(6,459.33)	(4,540.86)	42.25%
Foreign exchange loss on financing activities	341.82	(861.79)	-139.66%
Profit before tax	5,050.04	11,944.07	-57.72%
Income tax credit/(expense)	(435.93)	(1,068.74)	-59.21%
Profit after tax	4,614.11	10,875.33	-57.57%
Earnings per Share (in Kobo)	4.29	11.60	-63.02%
Balance Sheet as at June 30, 2019.			
Inventories	4,936.73	4,811.91	2.59%
Trade and other receivables	93,771.53	83,601.91	12.16%
Cash and bank balances	3,676.90	3,628.37	1.34%
Property Plant and Equipment	154,392.31	154,565.89	-0.11%
Other assets	50,611.21	50,531.72	0.16%
Total Assets	307,388.69	297,139.80	3.45%
Trade and other payables	87,063.23	68,671.45	26.78%
Current tax liabilities	1,974.37	2,180.35	-9.45%
Deferred tax liabilities	6,977.46	6,977.46	0.00%
Borrowings	99,720.78	111,547.83	-10.60%
Other liabilities	2,410.00	2,410.00	0.00%
Total Liabilities	198,145.84	191,787.09	3.32%
Total shareholders' equity	109,242.85	105,352.71	3.69%

Source: Company Financials, Cowry Research

Final Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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